

Memorandum



Metropolitan Transportation Authority

State of New York

Date: April 25, 2020

To: Distribution

From: Margaret M. Connor, Chair, Board of Managers of Pensions, MTA Defined Benefit Pension Plan

Re: Temporary Suspension of the 30-Day Filing Requirement

This is to announce that MTA Senior Management has agreed to implement, subject to MTA Board approval in May, the principles of the Governor's Executive Order 202.18, issued April 16, 2020, allowing for immediate service retirements in the New York State and Local Retirement System (NYSLRS). This means that the Metropolitan Transportation Authority Defined Benefit Pension Plan (MTA DB) provisions requiring a member to file their retirement application at least 30 days in advance of retirement, will be waived for the period April 16, 2020 through May 16, 2020. If the waiver period is extended by the Governor or the State Comptroller, the MTA DB Plan will extend the waiver for the concurrent period.

The effect of the waiver is to allow a member to file a completed application, and retire the next day or a date in the future. The intent of the waiver is to recognize the immediate health circumstances affecting our members during the pandemic crisis. To further assist members and their families, we will allow completed applications to be filed by paper application, or by email to MTADBPlan@mtahq.org, as long as the original hard copy is mailed to the Consolidated Pension Office.

Please have your members and family members contact the Pension Office for further details. The decision to retire is personal, and each case is unique.

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MTA Defined Benefit Board

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